

# South West Pinnacle

ISO 9001 : 2015 Certified Company

**South West Pinnacle Exploration Limited**  
(formerly known as South West Pinnacle Exploration Pvt. Ltd.)  
CIN No.: L13203HR2006PLC049480

Regd. Office : 522, 5th Floor, DLF Galleria,  
Commercial Complex, DLF City Phase - IV  
Gurugram, Haryana-122009  
Corporate Office : Ground Floor, Plot No. 15,  
Sector-44, Gurugram - 122 003  
(T) : +91 124 4235400, 4235401  
(F) : + 91 124 4235402  
(E) : [info@southwestpinnacle.com](mailto:info@southwestpinnacle.com)  
(W): [www.southwestpinnacle.com](http://www.southwestpinnacle.com)

**Date: November 07, 2021**

To,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051

**Symbol: SOUTHWEST**

**Subject: Outcome of Board Meeting held on November 07, 2021**

Dear Sir/Madam,

Pursuant to regulation 30 and in due compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their meeting held on today i.e November 07, 2021 through audio visual means (Google meet) has inter alia considered and approved the following items: -

1. Unaudited (Standalone & Consolidated) Financial Results & Limited Review Report thereon for the quarter & half year ended on September 30, 2021 duly approved by Audit Committee.
2. Statement of Assets & Liabilities for the half year ended on September 30, 2021
3. Cash Flow Statement for the half year ended on September 30, 2021
4. Creation of Coal Division for Jogeshwar & Khas Jogeshwar Coal Block situated in the state of Jharkhand recently awarded to the company and allocation of head Office/Corporate Office Expenses related thereto.

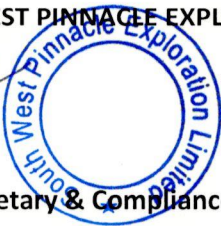
The Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report will be available on the Company's website [www.southwestpinnacleexploration.com](http://www.southwestpinnacleexploration.com)

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 4:25 P.M.  
You are requested to take the same on your record and acknowledge the same .

Thanking You

For SOUTH WEST PINNACLE EXPLORATION LIMITED

  
Vaishali  
Company Secretary & Compliance Officer



Enclosure: a/a

# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Report on Unaudited Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To  
The Board of Directors  
South West Pinnacle Exploration Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of South West Pinnacle Exploration Limited ('the Company') for the quarter ended September 30, 2021 and the year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants

Firm Reg. No.: 000561N

  
**Vardhman Doggar**

Partner

Membership No. 517347

UDIN:- 21517347AAAAVA6940



Place: New Delhi

Date: November 07, 2021



# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To  
**Board of Directors**  
**South West Pinnacle Exploration Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of South West Pinnacle Exploration Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), and its joint venture for the quarter ended September 30, 2021 and the consolidated year to date results for the period April 01, 2021 to September 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly Owned Subsidiary Company
South West Oil Field Services Private Limited	Subsidiary Company
Alara Resources LLC	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement also includes the financial results of subsidiary which have not been reviewed by their auditor, whose financial results reflect total assets of INR 409.46 Lakhs as at September 30, 2021 and total revenue of INR Nil and INR Nil, total net Profit/(loss) after tax of INR (79.67) Lakhs and INR (98.32) Lakhs and other comprehensive income/( loss) of Nil and Nil for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively and cash outflows (net) of INR 1.81 Lakhs for the period from April 01, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) of INR (8.32) Lakhs and INR (15.18) Lakhs and other comprehensive income/ (loss) of Nil and Nil for the quarter ended September 30, 2021, and for the period from April 01, 2021 to September 30, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of 1 joint venture, based on their financial results which have not been reviewed by their auditors.

These unaudited interim financial statements/financial results and other unaudited financial information with respect of above entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and joint venture, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information According to the information and explanation given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

**For Doogar & Associates**

Chartered Accountants

Firm Reg. No.: 000561N

  
**Vardhman Doggar**

Partner

Membership No. 517347



UDIN: 21517347AAAAVB1398

**Place:** New Delhi

**Date:** November 07, 2021



Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Half Year Ended on September 30, 2021

S.N.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	31.03.2021 (Audited)	
I	Revenue from operations	2,795.48	2,391.74	2,452.56	5,187.21	3,913.45	10,233.09	2,795.48	2,391.74	2,525.99	5,187.21	4,047.53	10,356.29
II	Other income	87.79	45.90	42.90	133.69	80.19	285.25	87.79	45.90	43.90	133.69	80.19	287.11
III	<b>Total income</b>	<b>2,883.27</b>	<b>2,437.64</b>	<b>2,495.46</b>	<b>5,320.90</b>	<b>3,993.64</b>	<b>10,518.34</b>	<b>2,883.27</b>	<b>2,437.64</b>	<b>2,569.89</b>	<b>5,320.90</b>	<b>4,127.72</b>	<b>10,643.40</b>
IV	<b>Expenses:</b>												
(a)	Cost of materials consumed	574.61	441.30	355.11	1,015.91	550.97	1,671.65	574.61	441.30	367.54	1,015.91	573.75	1,694.43
(b)	Other operating expense	1,070.67	957.82	938.30	2,028.49	1,468.03	4,240.28	1,070.67	957.82	961.17	2,028.49	1,498.05	4,274.57
(c)	Employee benefits expense	467.64	460.85	377.99	928.49	715.05	1,683.93	467.64	460.85	382.84	928.49	733.12	1,704.77
(d)	Finance costs	115.68	112.62	121.73	228.30	233.47	493.74	121.00	119.90	130.47	240.90	233.47	535.56
(e)	Depreciation and amortisation expense	174.43	168.36	182.87	340.79	363.93	729.78	182.52	179.47	195.46	361.99	388.91	779.86
(f)	Other expenses	54.75	93.60	85.24	148.35	122.20	329.66	119.01	93.86	95.89	212.87	133.57	335.55
	<b>Total expenses</b>	<b>2,455.78</b>	<b>2,234.55</b>	<b>2,061.24</b>	<b>4,690.33</b>	<b>3,453.65</b>	<b>9,149.04</b>	<b>2,535.45</b>	<b>2,133.37</b>	<b>2,133.37</b>	<b>4,788.65</b>	<b>3,574.40</b>	<b>9,322.74</b>
V	<b>Profit/(loss) before share of profit of joint venture</b>	<b>427.49</b>	<b>203.09</b>	<b>434.22</b>	<b>630.57</b>	<b>539.99</b>	<b>1,369.30</b>	<b>347.82</b>	<b>184.44</b>	<b>435.52</b>	<b>532.25</b>	<b>553.32</b>	<b>1,320.66</b>
VI	Share of profit/(loss) of joint venture	-	-	-	-	-	-	(8.32)	(6.86)	6.14	(15.18)	51.66	18.21
	<b>Profit on sale of share in subsidiary</b>	<b>427.49</b>	<b>203.09</b>	<b>434.22</b>	<b>630.57</b>	<b>539.99</b>	<b>1,369.30</b>	<b>339.50</b>	<b>177.58</b>	<b>441.66</b>	<b>517.27</b>	<b>604.98</b>	<b>1,338.87</b>
VIII	<b>Tax expense:</b>												
(a)	Current tax	110.17	48.04	106.99	158.21	133.62	315.06	110.17	48.04	106.99	158.21	133.62	315.05
(b)	Other adjustments relating to earlier years	-	-	-	-	-	(2.85)	-	-	-	-	-	(2.85)
(c)	Deferred tax charge/(credit)	1.26	1.43	(34.89)	2.69	(31.21)	4.53	1.26	1.43	(34.89)	2.69	(31.21)	4.53
	<b>Total Tax expenses</b>	<b>111.43</b>	<b>49.47</b>	<b>72.10</b>	<b>160.90</b>	<b>102.41</b>	<b>316.74</b>	<b>111.43</b>	<b>49.47</b>	<b>71.10</b>	<b>160.90</b>	<b>102.41</b>	<b>316.73</b>
IX	<b>Profit/(Loss) for the period</b>	<b>316.06</b>	<b>153.62</b>	<b>362.12</b>	<b>469.67</b>	<b>437.58</b>	<b>1,052.56</b>	<b>228.07</b>	<b>128.11</b>	<b>369.56</b>	<b>356.37</b>	<b>502.57</b>	<b>1,022.14</b>
X	<b>Other comprehensive income (net of tax)</b>												
(i)	Items that will not be reclassified subsequently to profit or loss	16.27	11.78	9.09	28.05	19.58	44.95	16.27	11.78	9.09	28.05	19.58	44.95
(ii)	Income tax relating to items that will not be reclassified subsequently to profit or loss	(3.60)	(2.70)	0.15	(6.30)	(2.69)	(8.16)	(3.60)	(2.70)	0.15	(6.30)	(2.69)	(8.16)
	<b>Total other comprehensive income</b>	<b>12.67</b>	<b>9.08</b>	<b>9.24</b>	<b>16.89</b>	<b>16.89</b>	<b>36.79</b>	<b>12.67</b>	<b>9.08</b>	<b>9.24</b>	<b>16.89</b>	<b>16.89</b>	<b>36.79</b>
XI	<b>Total comprehensive income</b>	<b>328.73</b>	<b>162.70</b>	<b>371.36</b>	<b>491.43</b>	<b>454.47</b>	<b>1,089.35</b>	<b>240.74</b>	<b>137.19</b>	<b>378.80</b>	<b>378.12</b>	<b>519.46</b>	<b>1,058.93</b>
XII	<b>Profit/(loss) for the period attributable to:</b>												
	Owners of the Company	-	-	-	-	-	-	228.07	128.11	369.56	356.37	502.57	1,022.14
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XIII	<b>Other comprehensive income attributable to:</b>												
	Owners of the Company	-	-	-	-	-	-	12.67	9.08	9.24	16.89	16.89	36.79
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XIV	<b>Total comprehensive income attributable to:</b>												
	Owners of the Company	-	-	-	-	-	-	240.74	137.19	378.80	378.12	519.46	1,058.93
	Non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XV	<b>Paid-up equity share capital (face value of INR 10 each)</b>	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24	2,790.24
XVI	<b>Other equity</b>	-	-	-	-	-	-	-	-	-	-	-	-
XVII	<b>Earnings per share (face value of Rs.10/- each) (not annualised for the quarter)</b>												
(a)	Basic (INR)	1.13	0.55	1.30	1.68	1.57	3.77	0.82	0.46	1.32	1.28	1.80	3.66
(b)	Diluted (INR)	1.13	0.55	1.30	1.68	1.57	3.77	0.82	0.46	1.32	1.28	1.80	3.66



Date: 07-11-2021  
 Place: Gurugram, Haryana

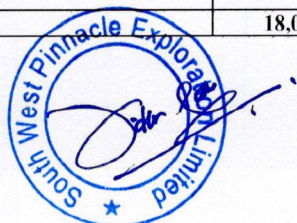


**SOUTH WEST PINNACLE EXPLORATION LIMITED**  
CIN-L13203HR2006PLC049480

Reg. Off. 522, Fifth Floor DLF Gallaria Commercial Complex, DLF City Phase IV ,Gurugram,HR, India-122009  
Corp. Off. Ground Floor Plot No. 15, Sector 44, Gurugram, Haryana, India-122003  
Statement of Standalone & Consolidated Assets and Liabilities

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant and Equipment	5,052.16	5,240.77	5,052.30	5,663.21
Investment Property	404.52	424.75	404.52	424.75
Right-of-use assets	-	157.56	-	157.56
Goodwill	-	-	11.21	11.21
<b>Financial assets</b>				
Investments	352.53	338.16	279.80	280.36
Other Financial Asset	385.73	378.47	385.73	378.47
Other Non-current asset	203.48	5.18	203.48	5.18
<b>Total Non-current assets</b>	<b>6,398.42</b>	<b>6,544.89</b>	<b>6,337.04</b>	<b>6,920.74</b>
<b>Current assets</b>				
Inventories	3,327.65	3,242.74	3,327.65	3,242.74
<b>Financial assets</b>				
Trade receivables	6,029.80	6,031.04	6,147.50	6,148.74
Cash and cash equivalents	121.85	45.86	127.66	53.49
Bank balances other than above	579.94	623.88	579.94	623.88
Loans	666.08	540.29	4.00	4.00
Other Financial Asset	205.30	104.33	206.41	104.34
Current Tax Assets (Net)	-	-	-	-
Other Current assets	719.49	743.90	988.83	757.98
<b>Total Current assets</b>	<b>11,650.11</b>	<b>11,332.04</b>	<b>11,381.99</b>	<b>10,935.17</b>
<b>Total Assets</b>	<b>18,048.53</b>	<b>17,876.93</b>	<b>17,719.03</b>	<b>17,855.91</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	2,790.24	2,790.24	2,790.24	2,790.24
Other Equity	7,423.64	6,967.55	6,968.98	6,626.22
<b>Equity Attributable to Owners of the Parent</b>	<b>10,213.88</b>	<b>9,757.79</b>	<b>9,759.22</b>	<b>9,416.46</b>
Non Controlling Interest	-	-	0.09	-
<b>Total Equity</b>	<b>10,213.88</b>	<b>9,757.79</b>	<b>9,759.31</b>	<b>9,416.46</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	691.59	879.17	691.59	893.18
Lease Liability	-	160.92	-	160.92
Other Financial Liabilities	4.03	3.86	4.03	3.86
Provisions	33.87	35.37	33.87	35.37
Deferred Tax liabilities (net)	416.03	407.04	427.64	418.65
Other Non-Current liabilities	23.90	24.42	23.90	24.42
<b>Total Non-current liabilities</b>	<b>1,169.42</b>	<b>1,510.78</b>	<b>1,181.03</b>	<b>1,536.40</b>
<b>Current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	4,216.53	3,583.62	4,270.13	3,788.24
<b>Trade payables</b>				
a. Total outstanding dues to MSME	-	-	-	-
b. Total outstanding dues to creditors other than MSME	1,745.97	2,399.85	1,755.77	2,415.94
Lease Liability	-	34.13	-	34.13
Other Financial Liabilities	407.25	316.84	410.33	401.05
Provisions	84.66	89.30	84.66	89.31
Current Tax Liabilities (Net)	155.42	109.43	144.06	98.07
Other current liabilities	55.40	75.19	113.74	76.31
<b>Total current liabilities</b>	<b>6,665.23</b>	<b>6,608.36</b>	<b>6,778.69</b>	<b>6,903.06</b>
<b>Total Equity and Liabilities</b>	<b>18,048.53</b>	<b>17,876.93</b>	<b>17,719.03</b>	<b>17,855.91</b>





**SOUTH WEST PINNACLE EXPLORATION LIMITED**

CIN-L13203HR2006PLC049480

Reg. Off. 522, Fifth Floor DLF Gallaria Commercial Complex, DLF City Phase IV, Gurugram, HR, India-122009

Corp. Off. Ground Floor Plot No. 15, Sector 44, Gurugram, Haryana, India-122003

Statement of Standalone & Consolidated Cash Flow Statement for the Half Year Ended on September 30, 2021

(Rs. in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020
<b>A Cash Flow From Operating Activities</b>				
Net Profit Before Tax	630.57	539.99	517.32	604.98
<b>Adjustment for :-</b>				
Proposed Dividend for FY 2020-21	(35.32)	(35.33)	(35.32)	(35.33)
Share of (Profit)/Loss of Joint Venture	-	-	15.18	(51.66)
Depreciation & Amortisation Cost	340.79	363.93	361.99	388.91
Interest Income	(15.59)	(12.67)	(15.59)	(12.67)
Finance Costs	228.30	233.47	240.90	247.00
Unwinding of interest on security deposits given	(0.31)	(0.31)	(0.31)	(0.31)
Unwinding of interest on security deposits taken	0.16	0.16	0.16	0.16
Unwinding of lease rentals	21.31	21.31	21.31	21.31
Net (Profit)/Loss on foreign currency transactions and translations	(1.83)	(1.98)	(1.83)	(1.98)
(Profit)/Loss on the sale of plant & equipment	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>1,168.08</b>	<b>1,108.57</b>	<b>1,103.81</b>	<b>1,160.40</b>
<b>Adjustment for:-</b>				
Decrease/ (Increase) in Inventories	(84.90)	20.85	(84.90)	29.95
Decrease/ (Increase) in Trade receivables	1.24	325.93	1.24	271.92
Decrease/ (Increase) in Other Current Assets	(76.57)	(268.48)	(332.92)	(265.06)
Decrease/ (Increase) in Other Non-Current Assets	(218.89)	(62.21)	(218.90)	(62.21)
Decrease/ (Increase) in Other Non-Current Liabilities	(43.55)	(34.39)	(43.57)	(34.39)
Increase/ (Decrease) in Trade payables	(652.08)	(652.79)	(658.32)	(655.60)
Increase/ (Decrease) in Provisions	7.28	12.64	7.27	12.64
Increase/ (Decrease) in Other Liabilities	1,288.57	(67.80)	301.45	(102.11)
<b>Cash Generated From Operations</b>	<b>1,389.18</b>	<b>382.33</b>	<b>75.16</b>	<b>355.54</b>
Less: Direct Tax Paid (Including TDS)	112.22	98.35	112.22	102.22
<b>Cash used(-)/(+)generated from operating activities (a)</b>	<b>1,276.96</b>	<b>283.98</b>	<b>(37.06)</b>	<b>253.32</b>
<b>B Cash Flow From Investing Activities</b>				
Interest Income	15.59	12.67	15.59	12.67
Advance given for Capital goods	13.64	13.64	13.64	13.64
(Purchase)/Sale of Property, Plant and Equipment	(111.46)	5.77	289.65	1.83
(Purchase)/Sale of Investment Property	(2.12)	-	(2.12)	-
Adjustment of Right-of-use assets	-	-	-	-
Investment in fixed deposits (net)	43.94	(111.75)	43.94	(111.75)
(Purchase)/Sale of Investments	0.26	(3.50)	0.00	(3.50)
Loans/Deposits repaid/(given)	(125.79)	(45.25)	-	-
Payment for acquisition of balance share in Subsidiary	-	-	-	-
<b>Cash used(-)/(+)generated from Investing activities (b)</b>	<b>(165.94)</b>	<b>(128.42)</b>	<b>360.70</b>	<b>(87.11)</b>
<b>C Cash Flow from Financing Activities</b>				
Proceeds/(Repayment) of Long Term Borrowings	(472.45)	352.05	(486.47)	388.27
Proceeds/(Repayment) of Short Term Borrowings	(330.30)	(96.55)	481.89	(146.63)
Finance Cost	(232.28)	(232.18)	(244.88)	(245.71)
Dividend Paid (including Dividend Distribution tax)	-	-	-	-
<b>Cash used(-)/(+)generated from Financing activities (c)</b>	<b>(1,035.03)</b>	<b>23.32</b>	<b>(249.46)</b>	<b>(4.08)</b>
<b>Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)</b>	<b>75.99</b>	<b>178.88</b>	<b>74.18</b>	<b>162.13</b>
Cash and cash equivalents opening balance	45.86	46.56	53.49	67.77
Cash and cash equivalents closing balance	121.85	225.44	127.66	229.90
<b>Component of Cash and cash equivalents (year end)</b>				
Cash and cash equivalents	16.11	14.36	20.14	18.39
Other Bank balances	105.73	211.08	107.53	211.51





**Notes to Standalone and Consolidated Unaudited Financial results for the quarter & half year ended on September 30, 2021**

1. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on November 07, 2021. Further in accordance with the requirement under SEBI (Listing and Obligation Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review of financial results for the quarter & half year ended on September 30, 2021.
2. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
4. Consolidated financial results include results of the following entities:-

<b>Name of the Entity</b>	<b>Relationship</b>
South West Pinnacle Exploration Limited	Holding Company
Pilot Pipelines Private Limited	Wholly Owned Subsidiary
South West Oil Field Services Private Limited(SWOFSL)	Subsidiary Company
Alara Resources LLC	Joint Venture(JV)

5. The company's business falls within single business segment of exploration and mining. Accordingly, there is no separate reportable segment as per Ind-AS 108 dealing with Operating Segments.
6. The company being in the business of drilling and exploration, mobilization and demobilization of resources including rigs may sometimes have an effect on the revenue and profitability.
7. The above financial results are available on the website of the Company i.e. [www.southwestpinnacle.com](http://www.southwestpinnacle.com) and also on the website of National Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com).
8. The figures of the previous period(s) have been re-grouped/reclassified wherever considered necessary.

**For and on behalf of the Board of Directors of  
South West Pinnacle Exploration Limited**

**Vikas Jain**  
**Chairman & Managing Director**  
**DIN : 00049217**



**Place** : Gurugram  
**Date** : November 07, 2021